

TO: Board of Directors DATE: October 10, 2024

FROM: Jim Derwinski, CEO/Executive Director

SUBJECT: Fiber-Optic License Agreement with Commonwealth Edison Company -

Metra's SouthWest Service Line (SWS) – Chicago Ridge

## **RECOMMENDATION**

Board action is requested to execute a Fiber-Optic License Agreement ("Agreement") with Commonwealth Edison Company ("ComEd"), on Metra's SouthWest Service Line at Ridgeland Avenue (Milepost 16.55) in Chicago Ridge.

## **BACKGROUND**

ComEd has requested from Metra permission to install one (1) underground 288-count fiber-optic cable, to be located on the east side of Ridgeland Avenue in Chicago Ridge.

After installation ComEd shall maintain, operate, and repair the fiber-optic cable during the term of this perpetual Agreement.

## FISCAL IMPACT

Metra will receive an annual license fee of \$8,000 which will increase 3% annually, during the term of this Agreement. Additionally, Metra shall have the option to increase the fee in accordance with Metra's scheduled rates or market conditions every five years during the term of this perpetual Agreement.

Prepared by: Anthony Ognibene, Director, Real Estate and Contract Management Jack Uidl, Right of Way Administrator 2, Real Estate and Contract Management